

# SUMMARIZED FINANCIAL STATEMENTS

## STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS

Year ended March 31

	2020	2019
Revenue		
Special events	\$ 1,032,106	\$ 866,167
Donations	904,785	469,093
Services	31,144	33,259
Investment income	21,232	7,149
Miscellaneous	3,269	3,326
	<u>1,992,536</u>	<u>1,378,994</u>
Expenses		
Special events	342,844	329,878
General and administrative	591,341	574,935
	<u>934,185</u>	<u>904,813</u>
Net revenues available for community funding	<u>1,058,351</u>	474,181
Community funding	1,030,089	664,390
Excess (deficiency) of revenue over expenses	<u>\$ 28,262</u>	<u>\$ (190,209)</u>
Net assets, beginning of year	\$ 987,112	\$ 1,177,321
Excess (deficiency) of revenue over expenses	<u>28,262</u>	<u>(190,209)</u>
Net assets, end of year	<u>\$ 1,015,374</u>	<u>\$ 987,112</u>

## STATEMENT OF FINANCIAL POSITION

March 31

	2020	2019
Assets		
Current		
Cash and cash equivalents	\$ 372,096	\$ 480,164
Cash held for custodial funds payable	13,963	16,452
Receivables	184,824	193,597
Short term investments	1,143,777	923,568
Prepays	7,826	19,347
	<u>1,722,486</u>	<u>1,633,128</u>
Capital assets	<u>8,511</u>	<u>12,717</u>
	<u>\$ 1,730,997</u>	<u>\$ 1,645,845</u>
Liabilities		
Current		
Custodial funds payable	\$ 13,963	\$ 16,452
Payables and accruals	124,403	77,033
Unearned revenue	35,730	31,796
Deferred contributions	541,527	533,452
	<u>715,623</u>	<u>658,733</u>
Net assets	<u>1,015,374</u>	<u>987,112</u>
	<u>\$ 1,730,997</u>	<u>\$ 1,645,845</u>

The audited financial statements of the Mental Health Foundation of Nova Scotia for the year ended March 31, 2020, as audited by Grant Thornton, LLP are available upon request. Copies of the complete statements may be obtained from the Mental Health Foundation of Nova Scotia, 1120-300 Pleasant Street, Mount Hope Centre, Dartmouth, NS, B2Y 3S3 or by calling 902.464.6000.

Mental & Health  
Foundation  
of Nova Scotia